FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APF	PROVAL
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

City State City	1. Name and Address of Reporting Person* ALLEN JOHN JOSEPH					<u>CC</u>	2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED TOMOKA LAND CO CTO]										all app)% O	wner
City State City	7220 FINANCIAL WAY						` ' ' '														
1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/Year) (Mon	(Street) JACKSONVILLE FL 32256					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									X Form filed by One Reporting Person Form filed by More than One Reporting					
Date (Month/Day/Year) Date (
Common Stock Code V Amount (A) or (D) Price Transaction(s) (Instr. 3 and 4) Code V Amount (A) or (D) Price Transaction(s) (Instr. 3 and 4) Code V Amount (B) or (D) Price Transaction(s) (Instr. 3 and 4) Code V Amount (B) or (D) Price Transaction(s) (Instr. 3 and 4) Code V Amount (B) or (D) Price Transaction(s) (Instr. 3 and 4) Code V Amount (B) or (D)	Date						Execution ay/Year) if any		ecution Date, any		Transaction Disposed Code (Instr. 5)					4 and Sec Bei Ow		ties cially d Following	Form: Direct (D) or Indirect	ct ect	7. Nature of Indirect Beneficial Ownership
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 1. Title of Derivative Security (Instr. 3) 1. Title of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 2. Conversion or Exercise Price of Derivative Security (Instr. 3) 3. Transaction Date Exercisable and of Derivative Securities (Month/Day/Year) 4. Title and Amount of Securities Underlying Derivative Security (Instr. 3) 4. Title and Amount of Securities Underlying Derivative Security (Instr. 5) 3. Transaction Date Expiration Date (Month/Day/Year) 4. Totale and Amount of Securities Underlying Derivative Security (Instr. 5) 4. Title and Amount of Securities Underlying Derivative Security (Instr. 4) 5. Number of Derivative Securities Underlying Derivative Security (Instr. 5) 6. Date Exercisable and Following Reported Transaction (I) (Instr. 4) 8. Price of Derivative Security (Instr. 5) 9. Number of Derivative Securities Underlying Derivative Security (Instr. 4) 9. Number of Derivative Securities Underlying Derivative Security (Instr. 4) 9. Number of Derivative Securities Underlying Derivative Security (Instr. 4) 9. Number of Derivative Securities Underlying Derivative Security (Instr. 4) 9. Number of Derivative Securities Underlying Derivative Securities Underlying Derivative Security (Instr. 4) 9. Number of Derivative Security (Instr. 5) 9. Number of Derivative Securities Underlying Derivative Securities Underlying Derivative Security (Instr. 4) 9. Number of Derivative Securities Underlying Derivative Security (Instr. 4)											v	Amount			Price	•	Transaction(s)				
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Explanation of Responses:

John J. Allen

05/24/2012

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.