

**UNITED STATES
SECURITIES AND EXCHANGE COMMISSION**

Washington, D.C. 20549

FORM 8-K

CURRENT REPORT

**Pursuant to Section 13 or 15(d) of the
Securities Exchange Act of 1934**

Date of Report (Date of earliest event reported): September 24, 2013

CONSOLIDATED-TOMOKA LAND CO.

(Exact name of registrant as specified in its charter)

Florida

(State or other jurisdiction
of incorporation)

001-11350

(Commission File Number)

59-0483700

(IRS Employer
Identification No.)

**1530 Cornerstone Boulevard, Suite 100
Daytona Beach, Florida 32117
(386) 274-2202**

(Address, including zip code, and telephone number, including area code, of registrant's principal executive offices)

Not Applicable

(Former name or former address, if changed since last report)

Check the appropriate box below if the Form 8-K filing is intended to simultaneously satisfy the filing obligation of the registrant under any of the following provisions:

- Written communications pursuant to Rule 425 under the Securities Act (17 CFR 230.425)
- Soliciting material pursuant to Rule 14a-12 under the Exchange Act (17 CFR 230.14a-12)
- Pre-commencement communications pursuant to Rule 14d-2(b) under the Exchange Act (17 CFR 230.14d-2(b))
- Pre-commencement communications pursuant to Rule 13e-4(c) under the Securities Act (17 CFR 230.13e-4(c))

Item 1.01. Entry into a Material Definitive Agreement.

On September 24, 2013, Consolidated-Tomoka Land Co. (the "Company") entered into an amendment of its eight-year oil exploration lease (the "Amendment") with Kerogen Florida Energy Company LP.

Under the Amendment, the net mineral acres under lease was reduced from approximately 136,000 net mineral acres to approximately 82,000 net mineral acres in Hendry County. The approximately 54,000 net mineral acres removed from the lease were located in Lee County, Florida. In addition, in connection with the Amendment, the Company received a payment of \$4.293 million, representing the rental payment for the third year of the lease and payments related to the drilling requirements contained in the lease. Of the total payment received by the Company, \$1.0 million relating to the drilling requirement will be recognized into income immediately with the remaining \$3.293 million related to the rent payment for the third year of the lease being recognized into income ratably over 12 months beginning in September 2013.

Item 8.01. Other Events.

The Company issued a press release announcing the Amendment described above. A copy of the press release is attached hereto as Exhibit 99.1 and incorporated by reference herein.

[99.1 Press Release - Amendment to Oil Exploration Lease](#)

SIGNATURE

Pursuant to the requirements of the Securities Exchange Act of 1934, as amended, the registrant has duly caused this report to be signed on its behalf by the undersigned hereunto duly authorized.

CONSOLIDATED-TOMOKA LAND CO.

Date: September 27, 2013

By: /s/ Mark E. Patten
Mark E. Patten
Senior Vice President and Chief Financial Officer

Press Release

Contact: Mark E. Patten, Sr. Vice President & Chief Financial Officer
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CONSOLIDATED TOMOKA ANNOUNCES AMENDMENT TO OIL EXPLORATION LEASE

FOR
IMMEDIATE
RELEASE

September 24, 2013 - DAYTONA BEACH, FLORIDA - Consolidated-Tomoka Land Co. (NYSE MKT: CTO) (the "Company") today announced the amendment of its eight-year oil exploration lease on approximately 136,000 net mineral acres in Hendry and Lee Counties, Florida, that was originally executed in 2011. Under the amended lease, executed with Kerogen Florida Energy Company LP, the Company received a payment of \$4,293,000 representing the rent for the third year of the lease on approximately 82,000 net acres in Hendry County, Florida, and payments related to the drilling requirements contained in the lease.

The approximately 54,000 net acres in Lee County, Florida, were removed from the lease. The Company plans to discuss leasing these acres with other exploration companies.

John P. Albright, President and Chief Executive Officer of the Company stated, "We're pleased to have Kerogen Florida Energy Company in this relationship and look forward to their continued efforts in pursuing oil exploration on our subsurface interests in Hendry County. We believe this amendment highlights the potential value of the Company's subsurface holdings."

About Consolidated-Tomoka Land Co.

Consolidated-Tomoka Land Co. is a Florida-based publicly traded real estate company, which owns a portfolio of income investments in diversified markets in the United States, as well as over 10,000 acres of land in the Daytona Beach area. Visit our website at www.ctlc.com.

"SAFE HARBOR"

Certain statements contained in this press release (other than statements of historical fact) are forward-looking statements. The words "believe," "estimate," "expect," "intend," "anticipate," "will," "could," "may," "should," "plan," "potential," "predict," "forecast," "project," and similar expressions and variations thereof identify certain of such forward-looking statements, which speak only as of the dates on which they were made. Forward-looking statements are made based upon management's expectations and beliefs concerning future developments and their potential effect upon the Company. There can be no assurance that future developments will be in accordance with management's expectations or that the effect of future developments on the Company will be those anticipated by management.

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