Instruction 1(b).

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington,	D.C. 20549	
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>Brokaw George R</u>				2. Issuer Name and Ticker or Trading Symbol CTO Realty Growth, Inc. [CTO]							Check all	ship of R applicabl irector	Reporting Person(s) to Iss ole) 10% Ow				
	(Fii ETWORK (MERIDIAN	CORPORATION	Middle)	Date of Earliest Transaction (Month/Day. 01/02/2020 4. If Amendment, Date of Original Filed (M.)					ay/Year) 6.	. Individu	er (specify w)					
,	WOOD CO		0112	01/	1/06/2020						Li	Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person					
(City)	(City) (State) (Zip) Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned																
1. Title of Security (Instr. 3) 2. Tran		2. Transactio	n 2A. Deemed Execution Date,		3. 4. Securities Acquired Disposed Of (D) (Instr. Code (Instr. 8)		d (A) or	or 5. Amount Securities Beneficial Owned Fo		For (D)	Ownership m: Direct or Indirect Instr. 4)	7. Nature of Indirect Beneficial Ownership					
							Code	v	Amount	(A) or (D)	Price	Trai	Reported Transaction(s) (Instr. 3 and 4)			(Instr. 4)	
Common Stock 01/02			01/02/20	20	0		A		336	A	\$60.97	(1)	4,189(2)		D		
Common Stock												1,000		I	Babette Brokaw Revocable Trust ⁽³⁾		
	Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)		saction e (Instr.	5. Number of Derivativ Securitie Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)	e (Mo	Expiration Date (Month/Day/Year)			e and int of ities rlying ative ity (Instr. 4)	8. Price Derivat Securit (Instr. !	y Secu Secu Ben Own Follo Rep	owing orted saction(s	10. Ownersl Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)	
				Code	e V	(A) (D)	Dat Exe	e ercisable	Expiration e Date	Title	Amount or Number of Shares						

Explanation of Responses:

- 1. These shares were issued to the Reporting Person in lieu of his 4th quarter 2019 retainer fee of \$10,000 and meeting fees of \$10,500 pursuant to the Issuer's Non-Employee Director Compensation Policy (the "Policy") adopted by the Issuer's board of directors on February 27, 2019. Pursuant to the Policy, the share price utilized to calculate the number of shares issued was the 20-day trailing average closing price as of the last day of the quarter, or \$60.97.
- 2. This Form 4/A amends and replaces in its entirety the Form 4 filed by the Reporting Person on 1/6/2020 (the "Original Filing"). This report on Form 4/A is being filed solely to correct the inadvertent under-reporting of the Reporting Person's total holdings of common stock by 76 shares (the "Under-Reported Shares"). The Under-Reported Shares were also inadvertently excluded from two Forms 4 filed by the Reporting Person subsequent to the Original Filing.
- 3. These securities are held directly by the above-named trust, of which the Reporting Person is a beneficiary and trustee.

/s/ Daniel E. Smith, attorneyin-fact for George R. Brokaw

05/12/2020

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.