FORM 3

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

OMB APPROVAL						
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person Shelley Linda Loomis	" R (N	Date of Event equiring Staten Month/Day/Year 1/26/2008	nent	3. Issuer Name and Ticker or Trading Symbol CONSOLIDATED TOMOKA LAND CO [CTO]							
(Last) (First) (Middle) 3018 SOUTHSHORE CIRCLE				Relationship of Reporting Perso (Check all applicable) X Director		on(s) to Issuer 10% Owner		5. If Amendment, Date of Original Filed (Month/Day/Year)			
(Street) TALLAHASSEE FL 323 (City) (State) (Zip)	312	-		Officer (give title below)		Other (specify below)		6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person			
	Ta	able I - Non	-Derivati	ive Se	curities Beneficial	ly Owned					
1. Title of Security (Instr. 4)						3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5) 4. Nature of Indirect Beneficial Ov (Instr. 5)					
1. Title of Security (Instr. 4)					nt of Securities ally Owned (Instr. 4)	Form: Dire or Indirect	ct (D)			Beneficial Ownership	
1. Title of Security (Instr. 4) Common Stock						Form: Dire or Indirect	ct (D)			Beneticial Ownership	
	(e.g		Derivative	e Secu	ally Owned (Instr. 4)	Form: Direct or Indirect (Instr. 5)	et (D) (I)			Beneticial Ownership	
	(e.g		Derivative ls, warra	e Secu	0	Form: Direct or Indirect (Instr. 5) D Owned securitie	et (D) (I)	rsion rcise		6. Nature of Indirect Beneficial Ownership (Instr. 5)	

Explanation of Responses:

Linda Loomis Shelley

12/01/2008

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

 $^{^{\}star}$ If the form is filed by more than one reporting person, see Instruction 5 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).