FORM 4

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

Washington, D.C. 20549

STATEMENT	OF CHANGES	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPRO	OVAL
OMB Number:	3235-0287
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  Shelley Linda Loomis					<u>CC</u>	2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED TOMOKA LAND CO CTO ]									eck all ap X Dire	plicable) ctor	g Person(s) to Issuer  10% Owner	
(Last) 3018 SO	(Fii UTHSHOR	,	Middle)			3. Date of Earliest Transaction (Month/Day/Year) 06/10/2011									Offic belo	cer (give title w)	Other (specify below)	
(Street) TALLAHASSEE FL 32312 (City) (State) (Zip)				4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)								Lin	Individual or Joint/Group Filing (Check Applicable Line)     X Form filed by One Reporting Person     Form filed by More than One Reporting Person				
1 Title of S	Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  1. Title of Security (Instr. 3)  2. Transaction  3. Transaction  4. Securities Acquired (A) or Transaction  5. Amount of Transaction  5. Amount of Transaction  6. Ownership																	
			Date (Month/Day/Year)		ur) E	Execution Date, if any (Month/Day/Year)		Transa Code (	Transaction Dis Code (Instr. 5)		sposed Of (D) (Instr. 3, 4			Secu Bene	rities ficially ed Following	Form: Direct (D) or Indirect (I) (Instr. 4)	of Indirect Beneficial Ownership (Instr. 4)	
								Code	v	Amount	(A (D	) or )	Price	Trans	action(s) . 3 and 4)		(111501.4)	
Common Stock 06/1				06/10	)/2011	2011		P		200		A	\$29.2	22	400	D		
Common Stock 06			06/10	)/2011	/2011			P		100		A	\$29.2	:5	500	D		
		Та									sed of, onvertib				Owned	I		
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deem Execution if any (Month/Da	Date,	Code (Inst				Expiratio	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		B. Price of Derivative Gecurity Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
	Code		v	(A)	(D)			Expiration Date	Title	Amo or Num of Shar	ber							

**Explanation of Responses:** 

Linda Loomis Shelley

06/11/2011

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $^{\star}$  If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.