FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB APPROVAL OMB Number: 3235-

| - 1 | | | | | | | | | | |
|-----|--------------------------|-----------|--|--|--|--|--|--|--|--|
| | OMB Number: | 3235-0287 | | | | | | | | |
| | Estimated average burden | | | | | | | | | |
| | hours per response: | 0.5 | | | | | | | | |

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. See Instruction 1(b).

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

| 1. Name and Address of Reporting Person* Serkin Howard C | | | | | <u>CC</u> | 2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED TOMOKA LAND CO CTO | | | | | | | | | Check a | ionship of Reporti all applicable) Director | | 10% | | o Issuer 6 Owner er (specify |
|---|---|---|-------------|-------------------|---|---|--|-------|------------------------|--|---------------------|-------|---------------|--------------|--------------------------------------|---|-----------------------------|---|---|---|
| (Last) (First) (Middle) 712 SPINAKERS REACH | | | | | 3. Date of Earliest Transaction (Month/Day/Year) 01/06/2016 | | | | | | | | | | | Officer (give title below) | | below) | | |
| (Street) PONTE VEDRA FL 32082 (City) (State) (Zip) | | | | | 4. If Amendment, Date of Original Filed (Month/Day/Year) | | | | | | | | | | Individue) X | vidual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person | | | | |
| | | Tab | le I - Nor | n-Deriv | ative | Se | curitie | es Ac | quired | , Dis | posed o | f, or | Ben | eficia | ally O | wne | d | | | |
| 1. Title of Security (Instr. 3) 2. Transac Date (Month/Date) | | | | | | ar) | 2A. Deemed Execution Date, if any (Month/Day/Year) | | Code | Transaction Disposed Code (Instr. 5) | | | | | nd S | Securities F Beneficially (I | | 6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4) | | 7. Nature of Indirect Beneficial Ownership (Instr. 4) |
| | | | | | | | | | | v | Amount | | (A) or (D) | Price | , т | | | | | (msu. 4) |
| Common Stock | | | | 01/06 | 01/06/2016 | | | | A | | 142 | | A | . (1) | | 2,922 | | | D | |
| | | Ta | able II - D | | | | | | | | sed of, onvertib | | | | y Ow | ned | | | | |
| 1. Title of Derivative Security (Instr. 3) | 2. Conversion or Exercise Price of Derivative Security | Conversion Date (Month/Day/Year) Execution Date, if any (Month/Day/Year) (Month/Day/Year) | | Date, sy/Year) | 4. Transaction Code (Instr. 8) | | of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5) | | Expiration (Month/IIII | 6. Date Exercisable and Expiration Date (Month/Day/Year) Date Expiration Exercisable Date | | | or | ount nber | 8. Price Derivation Securior (Instr. | ative ity | ve derivative Securities | | 10. Ownership Form: Direct (D) or Indirect I) (Instr. 4) | 11. Nature of Indirect Beneficial Ownership (Instr. 4) |

Explanation of Responses:

1. These shares were issued to the reporting person in lieu of his 4th quarter retainer fee of \$7,500 pursuant to the Issuer's "Stock Ownership Guidelines for Directors and Executive Officers" adopted by the Issuer's board of directors on April 23, 2014.

Howard C. Serkin

01/07/2016

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.