FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

STATEMENT OF CHANGES IN BENEFICIAL O	OWNERSHIP

OMB APPRO	OVAL				
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Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* Serkin Howard C (Last) (First) (Middle) 712 SPINAKERS REACH					<u>CC</u>	2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED TOMOKA LAND CO CTO 3. Date of Earliest Transaction (Month/Day/Year) 07/01/2019									heck all ap X Dire	plicable)	ng Person(s) to Is 10% (Other			
															belo			elow)		
(Street) PONTE VEDRA FL 32082 (City) (State) (Zip)					4. If	4. If Amendment, Date of Original Filed (Month/Day/Year)									ne) X Fori Fori	′				
		Tabl	e I - Non	-Deriv	ative	Sec	curitie	s Ac	quired,	Dis	posed o	f, or I	3ene	ficia	lly Own	ed				
1. Title of Security (Instr. 3) 2. Trans Date (Month/						2A. Deemed Execution Date if any (Month/Day/Yea			, Transaction Disposed Code (Instr. 5)			ities Acquired (A) d Of (D) (Instr. 3, 4			d Secur Benef	icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)		7. Nature of Indirect Beneficial Ownership (Instr. 4)	
									Code	v	Amount	(A (D) or)	Price	Trans	action(s) 3 and 4)			(111341. 4)	
Common Stock 0'			07/01	1/2019	2019		A		235		A (1)		6,661		D					
		Та	ıble II - D (e								sed of, onvertib				Owned					
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date if any (Month/Day/Yea	Date,	Code (Inst				6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)		tr. 3	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Owner Form: Direct or Indi (I) (Ins	(D) rect	11. Nature of Indirect Beneficial Ownership (Instr. 4)	
					Code	v	(A)	(D)	Date Exercisa		Expiration Date	Title	Num of Shar							

Explanation of Responses:

1. These shares were issued to the Reporting Person in lieu of his 2nd quarter 2019 retainer fee of \$10,000 and meeting fees of \$4,000 pursuant to the Issuer's "Non-Employee Director Compensation Policy" adopted by the Issuer's board of directors on February 27, 2019.

> /s/ Daniel E. Smith, attorneyin-fact for Howard C. Serkin

07/03/2019

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.