## FORM 4

obligations may continue. See Instruction 1(b).

Check this box if no longer subject to Section 16. Form 4 or Form 5

## UNITED STATES SECURITIES AND EXCHANGE COMMISSION

C. 20549

STATEMENT	<b>OF CHANGES</b>	IN BENEFICIAL	<b>OWNERSHIP</b>

OMB APPROVAL OMB Number: Estimated average burden hours per response: 0.5

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Name and Address of Reporting Person*     Patten Mark E				<u>CC</u>	2. Issuer Name and Ticker or Trading Symbol  CONSOLIDATED TOMOKA LAND CO  CTO ]								Check	all app Dired	olicable)		o Issuer 6 Owner er (specify		
(Last) (First) (Middle) P. O. BOX 10809					3. Date of Earliest Transaction (Month/Day/Year) 01/29/2018								X	belov	v) ``		ow)		
(Street) DAYTON BEACH	FI		32120-08	09	4. If								6. Individual or Joint/Group Filing (Check Applicable ine)  X Form filed by One Reporting Person  Form filed by More than One Reporting Person						
(City)	(St		Zip)	2 Doriv	votivo	<u> </u>	ouritio	o A o o	irad	Die			r Bon	ofici	ally	Own			
1. Title of Security (Instr. 3) 2. Trai				2. Transa Date (Month/E	Day/Year) Execution Date, if any (Month/Day/Year)		3. Transa Code (	ction	4. Securities Disposed Of (5)  Amount		cquired O) (Instr. (A) or (D)	d (A) or r. 3, 4 and Price		5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)		6. Ownershi Form: Direc (D) or Indire (I) (Instr. 4)	of Indirect		
Common	Common Stock  01/29/2018  F  729 <sup>(1)</sup> D  \$60.19  32,788 <sup>(2)</sup> D  Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)																		
1. Title of Derivative Security (Instr. 3)  2. Conversion or Exercise Price of Derivative Security  (Instr. 3)  3. Transaction Date (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)  (Month/Day/Year)		Date, ay/Year)	4. Transaction Code (Instr. 8) S. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ative rities ired osed	6. Date Exercisable and Expiration Date (Month/Day/Year)  Date Exercisable Expiration Date Exercisable Date			7. Title and Amount of Securities Underlying Derivative Security (Instr. and 4)  Amoun or Numbe of Title Shares		ount mber	unt per		9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownersl Form: Direct (D or Indire (I) (Instr.	Beneficial Ownership ct (Instr. 4)			

## **Explanation of Responses:**

- 1. On 1/29/2018, a total of 2,666 shares of restricted common stock of the Issuer, a portion of such shares having been awarded to the reporting person on each of 1/28/2015, 1/27/2016 and 1/25/2017, became vested and unrestricted. A portion of the vesting shares was withheld by the Issuer in order to satisfy the reporting person's tax liability.
- 2. This amount includes 4,237 shares of restricted common stock which vest over time, and 3,000 shares of restricted common stock which vest based on share price appreciation, both of which were previously reported.

/s/ Daniel E. Smith, attorneyin-fact for Mark E. Patten

01/31/2018

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- \* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.