FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

	OMB APPROVAL										
	OMB Number:	3235-028									
1	Estimated average h	nurden									

Check this box if no longer subject to Section 16. Form 4 or Form 5	ENT OF CHANGES IN BENEFICIAL OWNE	OMB Number: 3235-02 Estimated average burden		
obligations may continue. See Instruction 1(b).	riled pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940		hours per response:	0.5
Name and Address of Reporting Person* Serkin Howard C	2. Issuer Name and Ticker or Trading Symbol CONSOLIDATED TOMOKA LAND CO	5. Relationship of R (Check all applicable X Director	,	Issuer Owner

Serkin Howard C (Last) (First) (Middle) 712 SPINAKERS REACH					CONSOLIDATED TOMOKA LAND CO [CTO] 3. Date of Earliest Transaction (Month/Day/Year) 04/06/2017								. `	CK all app	ctor er (give title		Owner (specify ()	
(Street) PONTE VEDRA FL 32082 (City) (State) (Zip)					4. If Amendment, Date of Original Filed (Month/Day/Year)								Line) K Forn Forn	ividual or Joint/Group Filing (Check Applicable Form filed by One Reporting Person Form filed by More than One Reporting Person			
Table I - Non 1. Title of Security (Instr. 3)				2. Trans Date (Month/I	action	on 2A. Deemed Execution Date		ned n Date,	3. Transaction Code (Instr.		4. Securities Acquired (A Disposed Of (D) (Instr. 3, 5)		(A) or	5. Ame Securi Benef	ount of ities icially d Following	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)	
Common Stock			04/06/2017				Code	v	Amount 186	(1	A) or D)	Price (1)	Transaction(s) (Instr. 3 and 4)		D			
1. Title of Derivative Security (Instr. 3)	L. Title of 2. 3. Transaction Date Execution Security or Exercise (Month/Day/Year) if any		e.g., pu			5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		ired, Dispose options, con 6. Date Exercisab Expiration Date (Month/Day/Year) Date Exercisable Date		able and 7. Title Amou Securi Under Deriva Securi and 4)		e securities) 7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4) Amount or Number of		Price of erivative ecurity nstr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction (Instr. 4)	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownership (Instr. 4)	

Explanation of Responses:

1. These shares were issued to the reporting person in lieu of his 1st quarter 2017 retainer fee of \$10,000 pursuant to the Issuer's "Stock Ownership Guidelines for Directors and Executive Officers" adopted by the Issuer's board of directors on August 8, 2016.

> /s/ Daniel E. Smith, Attorneyin-Fact for Howard C. Serkin

04/13/2017

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.