

Consolidated Tomoka Announces Date of 2nd Quarter 2016 Earnings Release and Earnings Call

July 18, 2016

DAYTONA BEACH, Fla.--(BUSINESS WIRE)-- Consolidated-Tomoka Land Co. (NYSE MKT: CTO) (the "Company") today announced that it will release its second quarter 2016 operating results after the market closes on Wednesday, July 20, 2016. A conference call to present the operating results is scheduled for Thursday, July 21, 2016 at 8:45 a.m. eastern time.

Shareholders and interested parties may access the call via teleconference or webcast:

Teleconference: USA (Toll Free) 1-888-317-6003

> 1-412-317-6061 International Canada (Toll Free) 1-866-284-3684

To access the conference call enter 4910591 when prompted.

Webcast: http://services.choruscall.com/links/cto160720

To participate, please dial-in or log-on at least five minutes prior to the scheduled time. A live webcast of the Earnings Call will also be available through the Company's website. To access, log-on to http://www.ctlc.com and go to the investor relations section ten minutes prior to the call.

A replay of the conference call webcast will be archived and available online through the Investor Relations section of http://www.ctlc.com.

About Consolidated-Tomoka Land Co.

Consolidated-Tomoka Land Co. is a Florida-based publicly traded real estate company, which owns a portfolio of income investments in diversified markets in the United States including over 1.5 million square feet of income properties, as well as approximately 10,500 acres of land in the Daytona Beach area. Visit our website at www.ctlc.com.

We encourage you to review our most recent investor presentation, which has been updated for the results for the year ended December 31, 2015, available on our website at www.ctlc.com.

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Certain statements contained in this press release (other than statements of historical fact) are forward-looking statements. Words such as "believe," "estimate," "expect," "intend," "anticipate," "will," "could," "may," "should," "plan," "potential," "predict," "forecast," "project," and similar expressions and variations thereof identify certain of such forward-looking statements, which speak only as of the dates on which they were made. Although forwardlooking statements are made based upon management's expectations and beliefs concerning future developments and their potential effect upon the Company, a number of factors could cause the Company's actual results to differ materially from those set forth in the forward-looking statements. Such factors may include uncertainties associated with the closing of pending transactions, the completion of 1031 transactions, and the permitting processes for certain land transactions, as well as the uncertainties and risk factors discussed in our Annual Report on Form 10-K for the fiscal year ended December 31, 2015 as filed with the Securities and Exchange Commission. There can be no assurance that future developments will be in accordance with management's expectations or that the effect of future developments on the Company will be those anticipated by management.

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Source: Consolidated-Tomoka Land Co.