



Consolidated Tomoka Announces Receipt of Shareholder Notice for 2017 Annual Meeting

November 17, 2016

DAYTONA BEACH, Fla.--(BUSINESS WIRE)-- Consolidated-Tomoka Land Co. (NYSE MKT: CTO) (the "Company") today announced that it has received from one of its shareholders, Wintergreen Advisors, LLC, a notice indicating the shareholder's intention to present four persons for election to the Company's Board of Directors at its 2017 Annual Meeting. The Company has taken the notice under consideration and will respond when appropriate.

About Consolidated-Tomoka Land Co.

Consolidated-Tomoka Land Co. is a Florida-based publicly traded real estate company, which owns a portfolio of income investments in diversified markets in the United States including over 1.6 million square feet of income properties, as well as approximately 10,500 acres of land in the Daytona Beach area. Visit our website at www.ctlc.com.

We encourage you to review our most recent investor presentation, which has been updated for the results for quarter and nine months ended September 30, 2016, available on our website at www.ctlc.com.

View source version on [businesswire.com](http://www.businesswire.com): <http://www.businesswire.com/news/home/20161117005389/en/>

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Source: Consolidated-Tomoka Land Co.